



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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Pausha 25,1936(Sake)
January 15, 2015

To

All Scheduled Banks [excluding Regional Rural Banks(RRBs)]
and Primary Dealers

Dear Sir/Madam,

**Standing Liquidity Facilities for
Banks and Primary Dealers**

Please refer to the [Statement by Dr. Raghuram G Rajan, Governor on Monetary Policy dated January 15, 2015](#), in terms of which the repo rate under the Liquidity Adjustment Facility (LAF) has been reduced by 25 basis points from 8.0 per cent to 7.75 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facilities provided to banks under Export Credit Refinance (ECR) and to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate, *i.e.*, at 7.75 per cent with effect from January 15, 2015.

Yours faithfully,

(B.K. Bhoi)
Adviser-in- Charge